



UNI WALL APS HOLDINGS BERHAD
(Registration No. 201801007506 (1269520-X))
(Incorporated in Malaysia)

**ADDITIONAL INFORMATION ACCOMPANYING THE AUDITED FINANCIAL
STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

**CHARACTERISTICS OF THE LEAP MARKET OF BURSA MALAYSIA SECURITIES BERHAD
("BURSA SECURITIES")**

THE LEAP MARKET HAS BEEN POSITIONED AS A MARKET DESIGNED TO ACCOMMODATE CORPORATIONS TO WHICH A HIGHER INVESTMENT RISK MAY BE ATTACHED THAN OTHER CORPORATIONS LISTED ON THE ACE MARKET OR MAIN MARKET OF BURSA SECURITIES. IT IS A QUALIFIED MARKET WHICH IS MEANT MAINLY FOR SOPHISTICATED INVESTORS ONLY. ONLY EXISTING SECURITIES HOLDERS AND SOPHISTICATED INVESTORS ARE ALLOWED TO PARTICIPATE IN CORPORATE EXERCISES UNDERTAKEN BY UNI WALL APS HOLDINGS BERHAD ("UNI WALL" OR THE "COMPANY"). SOPHISTICATED INVESTORS SHOULD BE AWARE OF THE POTENTIAL RISKS OF INVESTING IN SUCH CORPORATIONS AND SHOULD MAKE THE DECISION TO INVEST ONLY AFTER DUE AND CAREFUL CONSIDERATION.

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PART A: ADDITIONAL INFORMATION REQUIRED UNDER PART B OF APPENDIX 6A OF THE LEAP MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

1. Review of performance

As the Group currently operates wholly within Malaysia and only in the building facade industry, no segmental information is provided. The Group's operations are not significantly affected by any seasonal or cyclical factors.

(i) Revenue

The Group recorded a revenue of RM40.4 million for the current financial year ended ("**FYE**") 31 December 2019, as compared to RM17.3 million in the previous financial year, representing an increase of RM23.1 million or 134% mainly due to higher percentage of completion for existing projects and commencement of 3 new projects in the FYE 31 December 2019.

(ii) Gross profit ("**GP**") and GP margin

The Group recorded a GP of approximately RM19.7 million for the FYE 31 December 2019 as compared to RM9.9 million in the previous financial year, representing an increase of RM9.8 million or 99%. The increase in GP was mainly due to the increase in the Group's revenue in the FYE 31 December 2019 as explained above.

However, the Group's GP margin decreased from 57% in the FYE 31 December 2018 to 49% in the FYE 31 December 2019, mainly due to additional projects secured which have different GP margins.

(iii) Profit before taxation ("**PBT**") and PBT margin

The Group recorded a PBT of approximately RM12.3 million for the FYE 31 December 2019 as compared to RM7.2 million in the previous financial year, representing an increase of RM5.1 million or 71%. The increase in PBT was mainly due to increase in the Group's GP in the FYE 31 December 2019 as explained above.

However, the Group's PBT margin decreased from 42% in the FYE 31 December 2019 to 30% mainly due to decrease in the Group's GP margin in the FYE 31 December 2019 as explained above.

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2. Prospects

The Group has a series of future planning and strategies in place to further expand the Group's business which are focused in the following areas:

- (i) expansion of presence in local building facade industry in Malaysia;
- (ii) expansion of factory facilities for higher fabrication capacity; and
- (iii) expansion into downstream business.

The Board of Directors of the Company ("**Board**") have closely monitored the development of the outbreak of coronavirus pandemic ("**COVID-19**") infection in Malaysia that may affect the business performance, financial performance and financial position of the Group and of the Company mainly due to travel and movement restriction and other precautionary measures imposed by relevant local authorities that affected the Group and the Company business operations. As at the date of this report, the financial impact of the COVID-19 outbreak to the Group and to the Company cannot be reasonably estimated due to the inherent unpredictable nature and rapid development relating to COVID-19, the extent of the impact depends on the on-going precautionary measures introduced by each country to address this pandemic and the durations of the pandemic.

Under the foregoing circumstances, the Board is of view that the financial performance of the Group will remain challenging for the financial year ending 31 December 2020. As such, the Board will continue to closely monitor the situation and respond proactively to mitigate the impact on the Group's and the Company's financial performance and financial position.

However, barring any unforeseen circumstances, the Board is of the opinion that the prospects of the Group's financial performance for the financial year ending 31 December 2020 will remain favourable.

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PART B: OTHER INFORMATION

1. Status of corporate proposals

There were no corporate proposals announced but pending completion as at the date of this report.

2. Utilisation of proceeds

The status of utilisation of the gross proceeds arising from the Excluded Issue amounting to RM7.3 million are as follows:

Purpose	Proposed Utilisation RM'000	Actual* Utilisation RM'000	Deviation RM'000	Balance RM'000	Estimated timeframe for utilisation upon listing
Capital expenditure	3,500	3,500	-	-	Within 6 months
Working capital	3,012	2,975	(37)	-	Within 24 months
Estimated listing expenses	800	837	37	-	Immediate
Total	7,312	7,312	-	-	

Note:

* Utilisation as at 31 December 2019.

3. Dividends

The Board had on 8 May 2019 declared a final single-tier dividend of RM0.0028 per ordinary share in respect of the FYE 31 December 2018. The dividend was paid on 15 July 2019.

The Board had on 5 December 2019 declared a first interim single-tier dividend of RM0.0028 per ordinary share for the FYE 31 December 2019. The dividend was paid on 17 December 2019.

The Board do not recommend any final dividend in respect of the current financial year.

Dated 16 June 2020